

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Tom Karsuski

6-15-17

Secretary of the Board - Original Signature Required

Date

Terri Elmendorf

6-15-17

Chief School Administrator - Original Signature Required

Date

Doreen A. Purgent

6-15-17

Gary Ceccarelli

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Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Big Beaver Falls Area SD	COUNTY : Beaver	AUN : 127041503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

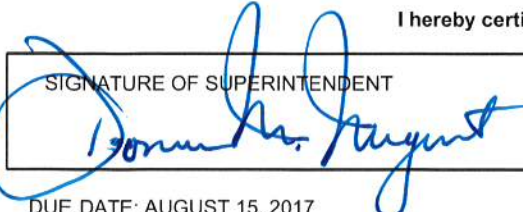
Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)? Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$27486893
Ending Unassigned Fund Balance	\$1372975
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-15-17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Big Beaver Falls Area SD	County : Beaver	AUN Number : 127041503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-11-17
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Will be used to offset future expenditures and shortfalls
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	PSERS

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,000,000
0850 Unassigned Fund Balance	1,936,111
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,936,111</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,242,122
7000 Revenue from State Sources	17,667,235
8000 Revenue from Federal Sources	1,014,400
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$26,923,757</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$29,859,868</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	5,924,077
6113 Public Utility Realty Taxes	8,745
6114 Payments in Lieu of Current Taxes - State / Local	61,000
6120 Current Per Capita Taxes, Section 679	21,000
6140 Current Act 511 Taxes - Flat Rate Assessments	48,800
6150 Current Act 511 Taxes - Proportional Assessments	1,033,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	791,000
6500 Earnings on Investments	17,500
6700 Revenues from LEA Activities	40,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	250,000
6910 Rentals	20,000
6940 Tuition from Patrons	2,000
6990 Refunds and Other Miscellaneous Revenue	25,000

REVENUE FROM LOCAL SOURCES \$8,242,122

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	10,908,002
7160 Tuition for Orphans Subsidy	19,350
7240 Driver Education - Student	1,750
7271 Special Education funds for School-Aged Pupils	1,348,053
7292 Pre-K Counts	306,000
7311 Pupil Transportation Subsidy	692,483
7312 Nonpublic and Charter School Pupil Transportation Subsidy	76,943
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	458,341
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	995,552
7505 Ready to Learn Block Grant	384,341
7810 State Share of Social Security and Medicare Taxes	465,812
7820 State Share of Retirement Contributions	1,975,608

REVENUE FROM STATE SOURCES \$17,667,235

REVENUE FROM FEDERAL SOURCES

8110 Payments for Federally Impacted Areas	12,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	738,900
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	143,500

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) 120,000
Reimbursements (Access)

REVENUE FROM FEDERAL SOURCES \$1,014,400

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 26,923,757

Act 1 Index (current): 3.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$5,924,077

Amount of Tax Relief for Homestead Exclusions \$995,552

Total Approx. Tax Revenue: \$6,919,629

Approx. Tax Levy for Tax Rate Calculation: \$7,998,101

Beaver

Total

2016-17 Data		
a. Assessed Value	\$119,429,504	\$119,429,504
b. Real Estate Mills	66.0000	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$341,148,204	\$341,148,204
d. Assessed Value	\$119,374,659	\$119,374,659
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$7,882,347	\$7,882,347
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$7,882,347	\$7,882,347
(f Total * g)		
i. Base Mills Subject to Index	66.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	84.59886%	84.59886%
k. Tax Levy Needed	\$7,998,101	\$7,998,101
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	67.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$7,998,102	\$7,998,102
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$7,002,550
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$5,924,077
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,924,077	
Amount of Tax Relief for Homestead Exclusions	<u>\$995,552</u>	
Total Approx. Tax Revenue:	\$6,919,629	
Approx. Tax Levy for Tax Rate Calculation:	\$7,998,101	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	68.5080	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,178,119	\$8,178,119
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,590	
Number of Homestead/Farmstead Properties	2670	2670
Median Assessed Value of Homestead Properties		\$17,450

Act 1 Index (current): 3.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$5,924,077
Amount of Tax Relief for Homestead Exclusions	<u>\$995,552</u>
Total Approx. Tax Revenue:	\$6,919,629
Approx. Tax Levy for Tax Rate Calculation:	\$7,998,101

Beaver	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$995,552	Lowering RE Tax Rate	\$0	\$995,552
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$995,552

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	119,374,659	67.0000	7,998,102			84.59886%	
Totals:	119,374,659		7,998,102	995,552 =	7,002,550 X	84.59886% =	5,924,077

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		21,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	21,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	20,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$75.00	\$0.00	7,800
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 48,800 48,800

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	875,000	875,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	73,000	73,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.0000	0.0000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.5000	0.7500	85,000	85,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,033,000 1,033,000

Total Act 511, Current Taxes 1,081,800

Act 511 Tax Limit -->	341,148,204 X	12	4,093,778
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:			Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	Percent Change in Rate	
6111	<u>Current Real Estate Taxes</u> Beaver	66.0000	67.0000	1.52%	Yes	3.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.8%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6144	Current Act 511 Trailer Taxes					3.8%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.8%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$75.00	\$75.00	0.00%	Yes	3.8%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					3.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6152	Current Act 511 Occupation Taxes					3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6154	Current Act 511 Amusement Taxes					3.8%				
6155	Current Act 511 Business Privilege Taxes					3.8%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.8%				
6157	Current Act 511 Mercantile Taxes	0.5000	0.5000	0.00%	Yes	3.8%	0.7500	0.7500	0.01%	Yes
6159	Current Act 511 Taxes, Other Proportional Assessments					3.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	11,547,884
1200 Special Programs - Elementary / Secondary	3,201,859
1300 Vocational Education	717,590
1400 Other Instructional Programs - Elementary / Secondary	176,518
1700 Higher Education Programs	10,000
1800 Pre-Kindergarten	224,570
Total Instruction	\$15,878,421
2000 Support Services	
2100 Support Services - Students	1,209,355
2200 Support Services - Instructional Staff	175,301
2300 Support Services - Administration	2,041,278
2400 Support Services - Pupil Health	264,727
2500 Support Services - Business	458,236
2600 Operation and Maintenance of Plant Services	2,768,030
2700 Student Transportation Services	1,266,450
2800 Support Services - Central	617,544
2900 Other Support Services	7,500
Total Support Services	\$8,808,421
3000 Operation of Non-Instructional Services	
3200 Student Activities	652,911
3300 Community Services	15,882
Total Operation of Non-Instructional Services	\$668,793
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	296,000
Total Facilities Acquisition, Construction and Improvement Services	\$296,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,835,258
Total Other Expenditures and Financing Uses	\$1,835,258
Total Estimated Expenditures and Other Financing Uses	\$27,486,893

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,247,875
200 Personnel Services - Employee Benefits	4,190,893
500 Other Purchased Services	980,500
600 Supplies	120,716
800 Other Objects	7,900
Total Regular Programs - Elementary / Secondary	\$11,547,884
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,231,347
200 Personnel Services - Employee Benefits	901,369
300 Purchased Professional and Technical Services	58,000
500 Other Purchased Services	996,928
600 Supplies	14,215
Total Special Programs - Elementary / Secondary	\$3,201,859
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	246,732
200 Personnel Services - Employee Benefits	138,093
500 Other Purchased Services	315,000
600 Supplies	17,765
Total Vocational Education	\$717,590
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	103,758
200 Personnel Services - Employee Benefits	64,465
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	1,000
600 Supplies	1,295
Total Other Instructional Programs - Elementary / Secondary	\$176,518
1700 <u>Higher Education Programs</u>	
500 Other Purchased Services	10,000
Total Higher Education Programs	\$10,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	133,276
200 Personnel Services - Employee Benefits	83,899
500 Other Purchased Services	3,860
600 Supplies	3,535
Total Pre-Kindergarten	\$224,570
Total Instruction	\$15,878,421
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	729,122
200 Personnel Services - Employee Benefits	461,711
500 Other Purchased Services	1,000

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<u>Description</u>	<u>Amount</u>
600 Supplies	17,248
800 Other Objects	274
Total Support Services - Students	\$1,209,355
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	88,088
200 Personnel Services - Employee Benefits	55,974
400 Purchased Property Services	2,500
500 Other Purchased Services	2,100
600 Supplies	26,639
Total Support Services - Instructional Staff	\$175,301
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,080,763
200 Personnel Services - Employee Benefits	612,607
300 Purchased Professional and Technical Services	153,000
400 Purchased Property Services	72,000
500 Other Purchased Services	21,000
600 Supplies	86,908
800 Other Objects	15,000
Total Support Services - Administration	\$2,041,278
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	157,991
200 Personnel Services - Employee Benefits	100,979
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	200
600 Supplies	3,057
Total Support Services - Pupil Health	\$264,727
2500 Support Services - Business	
100 Personnel Services - Salaries	215,807
200 Personnel Services - Employee Benefits	139,829
300 Purchased Professional and Technical Services	66,700
400 Purchased Property Services	1,400
500 Other Purchased Services	22,000
600 Supplies	2,000
800 Other Objects	10,500
Total Support Services - Business	\$458,236
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,073,042
200 Personnel Services - Employee Benefits	722,488
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	312,000
500 Other Purchased Services	105,500
600 Supplies	515,000
700 Property	25,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$2,768,030

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,186,450
600 Supplies	80,000
Total Student Transportation Services	\$1,266,450
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	169,370
200 Personnel Services - Employee Benefits	103,510
300 Purchased Professional and Technical Services	40,300
400 Purchased Property Services	11,000
500 Other Purchased Services	31,857
600 Supplies	259,507
800 Other Objects	2,000
Total Support Services - Central	\$617,544
2900 <u>Other Support Services</u>	
500 Other Purchased Services	7,500
Total Other Support Services	\$7,500
Total Support Services	\$8,808,421
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	274,978
200 Personnel Services - Employee Benefits	125,965
300 Purchased Professional and Technical Services	49,320
400 Purchased Property Services	69,500
500 Other Purchased Services	56,250
600 Supplies	61,798
800 Other Objects	15,100
Total Student Activities	\$652,911
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	882
800 Other Objects	10,000
Total Community Services	\$15,882
Total Operation of Non-Instructional Services	\$668,793
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	296,000
Total Facilities Acquisition, Construction and Improvement Services	\$296,000
Total Facilities Acquisition, Construction and Improvement Services	\$296,000
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	588,858
900 Other Uses of Funds	1,246,400

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$1,835,258
Total Other Expenditures and Financing Uses	\$1,835,258
TOTAL EXPENDITURES	\$27,486,893

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	2,936,111	2,217,034
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$2,936,111	\$2,217,034
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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$2,936,111	\$2,217,034
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	19,234,223	18,035,023
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	271,548	265,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities	110,000	82,800

Total General Fund

\$19,615,771

\$18,382,823

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$19,615,771	\$18,382,823

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$19,615,771	\$18,382,823
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,000,000
0850 Unassigned Fund Balance	1,372,975
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,372,975

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,372,975
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